SPOT HOLDERS INDEPENDENT

Shorts Find Trouble in Filling Requirements Without Paying Higher Prices-Demand Broadens as Prospects for Exports Get Better.

KANSAS CITY, Dec. 28.—Butter, potatoes and poultry unchanged.

CHICAGO, Dec. 28.—Butter, higher; creamery, 55@66c.

Eggs, potatoes and poultry, alive, unchanged.

NEW YORK, Dec. 28.—Coffee, Rio No. 7, nominal 17 1-4; futures easy:

May, 15.70; July, 15.65.

LIVE STOCK MARKET.

KANSAS CITY, Dec. 28.—Butter, potatoes and poultry unchanged.

Cattle, receipts 200; no Southerns; steady; prime fed steers, \$18.00@20.00; dressed beef steers, \$18.00@210.00; dressed beef steers, \$18.00@210.00; dressed beef steers, \$13.00@113.00; colves, \$7.00@113.00.

Sheep, receipts, 200; strong: lambs, \$12.00@115.00; vearlings, \$11.00@12.00; wethers, \$9.50@110.00; ewes, \$8.00@2.25; Gastockers, \$6.50@116.00.

ST. LOUIS, Dec. 28.—Bouter and poultry. Alive, unchanged.

ST. LOUIS, Dec. 28.—Coffee, Rio No. 7, nominal 17 1-4; futures easy:

May, 15.70; July, 15.65.

ST. LOUIS, Dec. 25.—Poultry, but-ter and eggs unchanged.

ter and eggs unchanged.

NEW YORK, Dec. 28.—Butter—Receipts, 10,589 tubs; creamery, higher than extras, 68½c; firsts, 63½@68c.
Eggs firm; receipts, 9,332 cases; fresh gathered extras, 67@58c.
Cheese firm; receipts 1,539 boxes; state, whole milk flats, fresh specials, 37@37½c; average run, 35½/365½c.
Poultry—Alive steady; chickens, 30c; fowls, 28@35c; turkeys, 30@35c; dressed steady; Western turkeys, 40@46c; others unchanged.

ers unchanged.

SAVANNAH, Ga., Dec. 28.—Turpentine firms, 65½; sales, 75; receipts, 47; shipments, 8; stock, 30,463.

Rostn firm; sales, 748; receipts, 345; shipments, none; stock, 78,173. Quote: B, D, E, F, G and H, 13,00%[13.10; I, 13,67½; K, 15.70; M, 16.15; N, 16.20; WG, 16.45; WW, 16.75.

EXPECT FULL SUPPLY OF LIGHTS BY NIGHT

Repairs on the big water pipe at the Beale avenue power plant, which sprung a leak Tuesday afternoon causing a partial shutdown of the electric plant, have been completed and all lights in the residential district, as well as the uptown circuits, will be operating full force Saturday night.

It was necessary to lay seven feet of 14-inch water main at a denth of 250 feet underground in a narrow tunnel. Until this could be done and the leak fixed, it was necessary to shut off the water from the wells used for condensing and turning the generating tur-

ensing and turning the generating tur-

V The Dead W

Lieut. H. F. West.

NATCHEZ, Miss., Dec. 28. (Spl.)—
Information has been received in Natchez of the death of Lieut. Howell F. West at Camp Eustis, Virginia. Death was caused by pneumonia following influenza, Lieut. West enlisted in the army as a private a few days before the United States entered the war, and by his efficient service earned promotions until he reached the rank of first lieutenant. He was in his twenty-seventh year at the time of his death. The body will be brought to Natchez for burial.

Mrs. Mary D. Portis.

MIS, Mary D. Fortas.

PINE BLUFF, Ark., Dec. 28. (Spl.)—
Mrs. Mary Derriseaux Portis, 75. died
Thursday night at her home after an
illness of several months. Mrs. Portis
was a pioneer of Jefferson county, and
was a daughter of the late John Derriscaux and Marie Ambeau. The deceased
is survived by no immediate relatives,
the nearest kin being four cousins.
They are Mrs. Agnes Clary, of Altheimer; Mesdames Jo White, Nathan
Jenkins and Theresa George, of Pine
Biuff.

Mrs. J. W. Knight.

CAMDEN, Ark, Dec. 28. (Spl.)—Mrs. J. W. Knight, of Camden, died at her home Wednesday, after an illness of nearly a year. Funeral services were held at the Greenwood cemetery Christmas afternoon by Rev. J. A. Sage, assisted by Rev. W. C. Hilliard. The deceased is survived by five sons and two daughters and numerous grandchildren.

OMARRIAGES I

Poindexter-Guttry. CAMDEN, Ark. Dec. 28. (Spl.)— Dawson Poindexter, of near Stephen, was married to Miss Oda Guttry, of Stephens, Christmas day, at the Quachita hotel, Rev. R. T. Davis of-

COTTON MARKETS

Sharp Recovery in Cotton Follows Failure of Spots to Weaken and Trade Buying Saturday Afternoon, Dec. 28.

Paying Higher Prices—Demand Broadens as Prospects for Exports Get Better.

Ev Gilberg Williamson, and the support of the suppo Further evidence was given during

	11/25/2021	Today	Pr
-	Good ordinary	25.00	23
t	Strict good ordinary Low middling	26.00	129
5	Low middling	28.00	- 25
	Strict low middling	29.50	21212
£	Strict low middling	30.50	124
t	Strict middling Good middling Strict good middling	21.00	3.
	Good middling	31.50	- 51
1	Strict good middling	31.75	- 2
	Middling fair	32.50	
-	Yellow tinged, 300 to 1		
1	blue stained 650 to 350	points	low
8	yellow stained, 600 to 33	50 points	low
7	DAILA GAVA	MERMIT	00

	DAILY STATE	MEN:	22
	1918	1917.	1916
9	Rets, today, net 5,683	3,321	2,58
J	Gross 6,193	10,269	5:40
	Ret since Friday 5,683	3.321	11.68
۱	Gross 6,193	10,269	5.40
	Sin. Aug. 1 net 316,096	333,341	534.61
		650,740	854.04
	Gross 474,183 Ship. today 1,826	7,208	2,91
	Since Aug. 1 354,946		578,89
N	Stock on hand 927 605	970 700	208 00

Middling
Tone Reis Td'y Ves Stk.
Memphis, sty. 6,193 30,50 30,50 27,7695
St. Leuis, sty. 6,892 30,00 30,00 22,456
Augusta, sty. 2,422 30,25 30,00 168,290
Houston, sty. 9,528 32,00 168,290
Houston, sty. 9,528 32,00 31,50 303,532
Little Rock, sty. 1,280 30,50 30,25
Little Rock, sty. 1,280 30,50 30,25
Unline, sty. 31,25 30,70
Total receipts today 25,225
Same day last year 24,953

DAILY PORT MOVEMENT.

	The Art of the San	Middillik
	Sheep, receipts, 200; strong; lambs,	fone Rets. T'd'y. Yes. Stk.
	\$12.000r 15.00; yearlings, \$11.00@ 12.00;	N. Orleans, sty. 6,552 31.00 31.00 462,033
	wethers, \$9.50@11.00; ewes, \$8.00@9.25;	
'n.	stockers, \$6.50% 16.00.	Galveston, sty., 1,066 32.20 32.20 298,130
4	STOCKETO, SECRETARION	Mobile, sty 2,244 30.00 30.00 30.211
*	ore round they be Home receipts	Savannah, qt 4,938 31.00 270.338
-4	ST. LOUIS, Dec. 28.—Hogs, receipts,	Charleston, sty 30.50 30.00 57.281
	1,500; 25 to 40c higher; lights, \$16.50@	Wil'gton, nom 666 52,790
	17.75; pigs, \$12.00 0 16.00; mixed and	Norfolk, sty 786 29.88 29.75 109.461
	butchers, \$17.50m;18.00; good heavy,	Baltimore, nom 31.00 31 00 12,054
	\$17.75@18.00; bulk, \$17.50@17.85.	New York, sty 33.00 32.30 148,773
	Cattle, receipts, 3,000; steady; native	Boston, qt 79 32.30 32.70 13,447
e.	beef steers, \$11,50% 18.50; yearling steers	1000(00), QL 17 02.00 02.10 10.141
2	and heifers, \$9.50% 16.20; cows, \$7.50@	Philadel., sty 33.25 32.55 10.325
h	12.50; stockers and feeders, \$8.50@ 12.00;	Texas City 1,255
4	12.30; Stockers and recutes, second ration,	Total receipts 19,063
9	fair to prime Southern beef steers, \$19.00	Total last year 40,566
	m18.00; heef cows and helfers, \$7.50@	TATAMINATURA PARA PARA PARA PARA PARA PARA PARA P
١,	15.00; native calves, \$7.75@17.50.	CONSOLIDATED PORT.
	Sheep, receipts, none, steady, lambs,	COMBOLIDATED PORT.
	\$14.65@15.00; ewes, \$8.00@9.00; canners	1918. 1917. 1916.
đ	and choppers, \$5.00 (19.00.	
	The state of the s	Rets. 1 day 19,063 40,566 29,517
	CHICAGO Dec 28 Hors receipts	Ex. to Gt. Br. 2,334 14,158 23,097

CONSOLIDATED PORT

COMPOR	TTATE .	DD I O	
	1918.	1917.	1916
Rets. 1 day	-19,063	40,566	20,51
Ex. to Gt. Br.	2,334	14,158	22,09
Ex. to France	1,896	150 F 3 V (F)	2700
Ex. to con't.	2002	8,429	717
Ex. to Japan			
and Mexico	valabore.	21,720	
and Mexico Total stocks, 1	473,490	1.274,544	1,505,61
PRESENT OF THE PARTY AND ADDRESS OF	99 x 99c	4 161 65T	4 501 60

Foreign exp. 1,816,359 2,214,532 3,118,24 TOMORROW'S ESTIMATED

BANK STATEMENT.

NEW YORK, Dec. 28.—The actual condition of clearing house banks and trust companies for the week (five days), shows that they nold \$42,804,340 reserve in excess of legal requirements. This is a decrease of \$16,887,410 from last week.

The statement follows:

In is a decrease of \$16,554,410 from last week.

The statement follows:

ACTUAL CONDITION:
Loans, discounts, etc., \$4,659,461,000, increase \$7,228,000.
Cash in own vaults, members F R bank (a) \$113,270,000, increase \$3,428,000.
Reserve in F R bank of member banks \$541,528,000, decrease \$16,318,000.
Reserve in own vaults, state banks and trust companies (b) \$11,389,000, increase \$955,000.

Roserve in depositaries, state banks and trust companies, \$9,020,000, decrease \$210,000.

x-Net demand deposits \$3,926,359,000, increase \$9,022,000.

rease \$210,000. x-Net demand deposits \$3,926,359,000, nerease \$3,020,000. Net time deposits, \$132,903,000, de-rease \$2,956,000. Circulation \$35,934,000, increase \$118,-

Specie, included in (a) and (b), \$59,-164,000.

Banks cash in vaults, \$17,447,200 Trust companies' cash in vault, \$67, 120,100.

News of Rivers

Departures. Idlewild to Bruin's Landing. Princess to Friar Point.

Arrivals.

trip.
The Lee Line Packet company announced that the steamer Harry Lee,
which has been out of operation for
several weeks, will assume her regular
schedule to Friar Point the first of

Eclipse from Ashport.

Driftwood.

New Orleans 4,500@6,000 6,001 16,05 Galveston . . 5,500@7,000 7,745 4,18 NEW YORK COTTON

NEW YORK Dec. 28.—Disappointingly small volume of exports during the past week, combined with the easier technical position of the market and the appearance of scattered Southern hedge selling led to active realizing or injudation in the cotton market during today's early trading. The opening was steady at a decline of 7 points to an advance of 15 points, and there was a little trade buying, but the merket quickly weakened, with January selling off to 28.28c, March to 27.70c and May to 26.58c, or about 30 to 40 points net lower. Liverpool was a moderate buyer of near months, but soid later deliveries and there seemed to be little support, except for covering and a little buying for trade account on a scale down.

	Specie, included in (a) and (b), \$59,-364,000. x-U. S. deposits deducted \$177,559,000. Aggregate reserve \$561,937,000, Excess reserve \$42,894,340, decrease \$16,887,410. Summary of state banks and trust companies in Greater New York not included in clearing house statement. Logans, discounts, etc., \$761,139,500;	buying the broadening which so trade into pool and usry solutions the Spot control of the buying the state of	he mang dencemed erests, the Fod up to low otton is close	mand. to co includ rench to 30 level o steady ad stro	ecame a go one fr ling Ja commi 00, or of the midd	firm od par om fo ipan, I ssion, 102 p mornir	rt of breign liver- Jan- points ig. 3c.
Ü	increase, \$3,541,900.		*************				ose-
S	Gold, \$8,164,900; increase, \$1,094,600;	ted.				v. T dy	
Ľ	Currency and bank notes, \$16,576,500;	Jan.	29.35	30.00	28.98	29.95	
Ü	increase, \$603,900.	Feb	1000	(999.00)			28.20
ė	Deposits with federal reserve bank,	March .	28.00	28.60	27,70	28.55	28.02
	New York, \$60,635,900; increase, \$670,-	April	2000	(AXA06)	53300	27:85	27.40
	400,	May	27:15	27.75	26.80	27.65	27.20
	Total deposits, \$758,143,100; increase,	June	- United	OR SHALL		27:20	26.85
	\$4,553,900.	July	46 85	27.10	26.25	27.00	24,60
	Banks' cash in vaults, \$17,447,200.	Aug.	- 110	100	WALL.	25.90	25.60
ō	Trust companies' cash in vault, \$67,-	Sep	11167	Some		24.90	24.47
5	720.100	Oct.	24:20	24.70	24.00	24.65	24 20

NEW ORLEANS COTTON.

NEW ORLEANS. Dec. 28.—The reactionary feeling persisted in cotton today, prices falling 32 to 35 points in the first half hour of trading. The tone was steady at the decline. Spots closed steady and unchanged. Ordinary, 23.50c; good ordinary, 23.50c iow middling, 27.25c; middling, 31.00c; good middling, 32.00c. Sales on the spot 568, to arrive, 307; delivered on contract none.

none.

A fresh demand was stimulated by reports of an easier ocean freight market and the early decline was recovered and replaced by a net advance, which late in the morning amounted to 27 to 42 points.

Futures closed very steady at advance of 85 to 40 points. On account of boiler trouble, the steamer Princess, which was scheduled to clear from Memphis Friday, was unble to leave until Saturday morning to the Kate Adams is due to make port to Memoral Memor

	Open.	Hich	Lone	Today	Den
		29.72	28.50	29.70	28.85
	27.57	28.23	27.27	28.21	27.65
934		27.47	26,65	27.45	25 95
	26.37	26.85	26 10	26.83	26.43
	32.60	24.35	23.60	24:35	23 90

There are 240,000 men idle in Berlin, and this number is expected to be greatly increased when the demobilization of the army is completed.

Secure of their honesty and faithfulness, women conductors employed by the New York railways company will shelp County 44.5 Shelby County 44.5 Shelby County 68, according to maturity week.

ROUND THE TICKER

COTTON ON SHIPBOARD To Dec 27- 1918 1917 1916 For Gt. Britain: 75.671 42.612 94.342 For other intries ... 95,748 64,689 88,067

Total 175,415 187,202 182,479 Total last week 170,295 127,894 182,350 VISIBLE SUPPLY.

WEEKLY FIGURES.

CROP IN SIGHT, To Dec. 27: 1918. 1917. 1916

TOTL TUIS2,809,213	3,385,581	4,846.9
Overland		
movem't . 542,430	\$56,039	912,9
Est to South-	· Children	0.000
ern mills 2,241,000	2,200,000	2.207.0
Inter, stock	**************************************	
Inter. stock, excess 751,401	946,499	1,051,5
		1700170
sight 6,340,124 Week s in-	7,589,119	9 010 6
Western in	1,000,110	2,010,0
sight 410,904	475.400	270 T
Month's	425,409	379,5
MICHAEL AND	10 1 Marin 1 10 Marin 1	THE RESIDENCE
sight1,483,248 Fer cent in-	1,660,961	1,687,2
rotal crop	63.73	69.
Total crop	11,906,973	10,940,8
Decrease compared t	to 1917	3 548 6

9	INTERIOR MOVEME	NT.
5	Weekly at 41 towns to Dec.	17.
Ř.	Receipts this week	18
S.	Same week in 1917	3.90
RC.	Same Week in 1916	3.40
	Decrease compared with 1917	1
0	Increase compared with 1916	- 53
4	Shipments this week	122
	Same week in 1917	1.53
	Same week in 1916	12
	Decrease compared with 1917 -	24
0	Increase compared with 1916	
	Stocks this week	11441
	Same week in 1917	1.30
	Same week in 1916	1.40
4	Increase compared with 1917	144
ũ/	Increase compared with 1916 .	43

FROM WALL STREET

Active Session in Stocks and

Bears Aggressive Early. Recovery Later.

NEW YORK, Dec 28.—Stocks were feverishly active during the day's brief session, the shorts again attacking at the opening some of the more variable bases. These included Marine preferred low priced transportations, particularly coalers and trunk lines, secondary steels and equipments, coppers, Sinchiff Oil and attifities. A vigorous raily ensued in the second hour, however, on a demand for U. S. Steel and investment rails, notably the Pacific, Atchison and Reading, many substantial net gains being registered. The tial net gains being registered. The closing was strong. Sales approximated 55,000 shares. Liberty bonds again were heavily traded in at nominal changes.

LAST SALES. (By Associated Press.)

9.1	American Thoras Character Assessing	Control 1
51	American Beet Sugar	61
	American Reet Sugar American Can American Lormonive American Lormonive American Linnsed American Smelling & Refg American Sugar	4634
4	American Car & Foundry	91
	American Locomotive	611
- 1	American Lineard	46-4
- 1	American Condition Dec	die ch
- 1	American Smening & Ref g.	761.
-1	American Sugar	1111/2
- 1	American Sugar American T & T Anaconda Copper	98
- 1	Anaconda Copper	6014
21	Atchison	93
3 1	Atl Culf & W Indian	11012
a 1	Dateman Tonners	11112
71	Daiowin Locomotive various	7434 50 %
2.1	Baltimore & Ohio	D0 %
8	Bethlehem Steel "B"	61.5
1	Canadian Pacific	15714
őΗ	Atchison Atthison Baldwin Locumotive Baltimere & Ohio Bethlehem Steel "B" Canadian Pacific Central Leather Chespreake & Ohio Chicago, Mil & St. Paul Chicago, R. I. & Fac	5854
i I	Chesapeake & Ohio	5.6
201	Chicago Mil & St Paul	3914
24	Chienge D I & Dr.	93.77.798
31	Chicago, E. I. & Fac.	25%
7	China Copper	32
5	Chicago, R. I. & Pac Chino Copper Colorado Fuel & Iron Corn Products	36%
Ш	Corn Products	48%
	Crucible Steel	57.56
	Cuba Cane Sugar	29
	Erie	17
	Carrent Plantels	197%
	Consent Mater	13172
	General Motors	130
1	Great Northern pld	94.54
7	General Motors Great Northern pfd. Great Northern Ore Ctfs Illinois Central Inspiration Copper Int. Mer. Marine	315
7	Illinois Central	95.74
4	Inspiration Copper	4636
2	Int. Mer. Marine	26
-	Int Mer Marine off	112
- 1	Interport Count Dance	26.54
9	Thermational Paper	223
9.1	Bennecott Copper	12.5
6	Louisville & Nashville	118
ï	Inspiration Copper Int. Mer. Marine Int. Mer. Marine pfd. International Paper Kennecott Copper Louisville & Nashville Maxwell Motors (bid) Mexican Petroleum Miami Copper	2734
1	Mexican Petroleum	168 Ta
-112	Miami Copper Midvale Steel	23 %
	Midvale Steel Missouri Pacific New York Central Norfolk & Western Northern Pacific Ohlo Cities Gre	45
- 1	Museum Pacific	95.02
	Man Varie Control	27.7
1	New York Central	741
4	Nortolk & Western	1685
7	Northern Pacific	934
	Ohio Cities Gas	4331
		451,
- 4		47
_01	Dente at the street that a small of the second	10.0
	Deading	8034
g	The Land W. Street	00/35
r	Rep. fron & Steel	71%
à	Sincially Oll & Relining vaccions	334
'n	Southern Pacific	102
	Reading Rep. Iron & Steel Sinclair Oil & Refining Southern Pacific Southern Railway	29%
r		
	Tennessee Copper	121
g	Tennessee Copper Texas Co	120
39	Tobacco Products Union Pacific United Cigar Stores U.S. Ind. Alcohol United States Rubber United States Strei	8116
0	Torrace Tributation	0.118
31	Union Pacific	109
	United Ogar Stores	10812
y is	U. S. Ind. Alcohol	105
	United States Rubber	7816
0	United States Steel	94%
-	Utah Copper Wabash Pfd. "A"	936
d.	Wahash Did "A"	325
e	Westinghouse Plateir	490
d	Wabash Pfd A Westinghouse Electric Willys-Overland American Tobacco Atlantic Coast Line (bid) (Int. States Step)	4314
ia I	Willys-divergand	25
18	American Tobacco	19%
	Atlantic Coast Line (bid)	99.5
d l	Gulf States Steel	61 m
e	Gulf States Steel	. 85
抗	Slow Shef Steel & Iron	50
if.	United Fruit	163
n	Mineral Chara Chara	7.2
	Virginia Caro, Calem	
di	United Fruit Virginia Caro. Chem V. N. H. & H. Goodrich	制持
	Goodrich	56
2		
	LOCAL SECURITIES	

LOCAL SECURITIES.

Quotations are unofficial, being secured from the most reliable sources and are based on the last known sale

BANK STOCKS Bid. Asked
American Savings 395 400 Bank of Coun. & Trust Co 300 705 Central-State National 145 150
Bank of Com. & Trust Co 300 505 Central-State National 11 145 150
Bank of Com. & Trust Co 300 505 Central-State National 11 145 150
Central-State National 145 150
Co. Tours & Servines 960 965
Depositors Savings 100 105
First National
Guaranty Trust Co 115 120
Liberty Savings 120 125
Manhattan Savings 500 600
National City Bank 110 120
North Memphis Savings 225 250
Peoples Savings 140 150
State Savings 250 275
Union Savings 400
Union and Planters 190 200
MISCELLANEOUS STOCKS.
Exchange Building Co 104 105
Memphis Terminal Co 25 30
Hermando Insurance 80 85
Gavoso Hotel 85 90
Memphis St Ry., com 30 35
Memphis St. Ry., pfd 70 75
Phoenix Cotton Oil Co 125 130 CITY BONDS
Memphis School 48 88 90
Memphis School 4128, 1926 95 96
Memphis Rfdg 4128, 1939 98 190
Memphis Water 4s 88 90
MISCELLANEOUS BONDS.
Memphis L. & P. Co. 5s 90 91
Equitable Gas Co 5s, 1928 89 90
Linden Station 5s 98 100
Memphis St. Ry. 58 75 77
Gayoso Hotel 5s 95 98
Am. Bag Co. 6s, 29-yr 90 95
Nineteenth Century Club 6s 35 100
Memphis Terminal as 95 100
COUNTY BONDS.
Shelby County 48 88 90

ing to maturity 104

88 95

New York Early local short selling

New York (wathmey brokers best buyers, twing hold market, may rally bir bur don't think will hold as free much cotten coming out. Weld still buillah Jung to Cotter & Turner (Thicago-Marshal) Field & Co. in their weekly review of the dry goods trade, say. Current wholesale distribution of dry goods is running about the same as for the corresponding week of 1917. Road sales for both immediate and future delivery were less than for the same week of last year Retailers report that holiday husdress reached a most gratifying total. Collections are good.

Grain.

Memphis receipts Corn 3, eats ting receipts Chicago 12,000, Omaha 9,500, Kansas City 2,300, Stoux City 1,500, St. Joseph 7,500, St. Louis 1,500 Chicago Receipts Wheat 424,000, corn 107,000 oats 490,000, Shipments Wheat 58,000, corn 112,000, oats 167,000 St. Lauis Receipts Wheat 66,000 corn 26,000 oats 76,000 Shipments Wheat 61,000, corn 26,000 oats 59,000 Chicago A conference between pack

King, Farnun & Co. to Reese
Chicago Heavy selling of Liberty
bends makes the West fear a steady
beads makes the West fear a steady
beads reaction. The December corn
squeeze is one of those feak affairs.
The average man believes the thing has
tone far enough. Corn belt shows some
unther light shows and a similar foremat. Some believe that seven to ten
lays more will be required to create a
liberal movement. Everyone guesses,
17½-cent hog for January. Tribune
ons a story of liberal hedgings in May
yorn against purchases of Argentine
sen, bought at 65 cents. Buenos Aires
That one million been hedged this way
a past week. That Argentine corn imnorts will be allowed.—F. W. Wagner
& Co.

GRAIN MARKETS

Prospects Larger, Movement Has Depressing Effect on Deferred Corn Months.

CHICAGO, Dec. 28.—Prospects of a larger crop movement after New Year's led to weakness today in the core market except for the December delivery. Belated covering by shorts brought about advances in that option. Trade in December, however, was relatively small. Opening prices, which ranged from become from the off to be up, with January 11.42 and May 11.26 % 01.37, were followed by a decided general setback, barring moderate further tightening of December.

Later the provision market recovered as a result of railies in corn. Close—

1	222		Open.	H	ligh.	L	OW.	To	day.	F	re	¥
q	Cor	n-	1.00		at an	740						
ì	Dec.	182		-33	61	- 3	55.13	0.8	7.5	13	12.5	P
d	Jan.		1,12	. 4	40.29		2017	- 1	1011	15	45	ŀ
J	Feb.		1.363		00.0	100	100		200	34	100	Ź
1	Mar.	- 9	4. 20. 20		36.4		1097/38 207: To		10.0		20	Š
	May	4.6		CO.	10.1	-3	San 3	. 8	99.3	100	9.50	
	Oat	-	791		691		cult		6935		68	ä
	fire.	-	683 683 691		E41		CEN.	- 23	4591.		eth	¥
	Mark.	553	251	6.1	695	2. 3	EVA		655		69	i
ì	Mar.		693		Res		EX II		69.14		65	á
	My	()	69.5		701	23.1	65		707			
				70								
	Tan	.b:						47	95	47	50	
	May	122	47.00	43	10	43	00	47	10	42	50	
	Lau	et.	47.00	-7700								
	Dec.							277	87 87	23	30	
	Jan		22.50	4119	90	9	75	23	87	23	90	
	May		23.90	24	0.7	277	87	24	.05	23	317	
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DOW JONES SUMMARY

DOW-JONES SUMMARY

NEW YORK, Dec. 28—1 un's report of 126 failures, against 170 last week, and 203 last year.

Berlin dispatches indicate libert government will fall, leading radical socialists in control.

Dun's review, on commenting an rade's conditions, looks for increased temand for raw material, both at home and abroad, when prices have been adusted to more normal levels.

Bank clearings this week at principal ities show increase of 22.9 per centurer last year.

Following President Wilson's and Joyd George's five-hour conference, attisfactory progress announced admitted in high circle some minor points of difference between two nations, but itse that there will not be any disurbing friction.

Railroads completing plans for finsh fight against administration's progress for extension of federal control. di fight against administration's pro-ram for extension of federal control.

OUR BIG PLANES START FINAL LEG OF JOURNEY

DAYTONA. Fig. Dec. 28—On the final stage of their transcontinental charting expedition, the four De Haviland airplanes, accompanied by four more planes, which joined them at Arcadia, left baylona at 2 ociock this morning for Washington. The eight machines landed at Daylona shortly after dark last night, having made the trip from Arcadia without mishap. Major Smith, commanding, said this morning he had not decided where the next landing place should be.

MEMPHIS MARKETS

Mixed Vegetables String beats, egg-plants and perpers: Express receipts very light Tractically no demand of movement, too few sales to establish

Produce.

(Shippers must place candler's cer-tificate in each case of eggs.) Eggs - Fresh, 644 60c, storage, nom-ing. Hutter—Eigin ereamers, pound prints, Butter—Eigin ereamers, pound prints, 88472c. country butter, Joy 42c. renovated, 60461c.

Cheese—Cream prints, 40c. Foultry—Chickens, apringers, small, 25473c. darge, 25473c. dressed, 25472sc. heus, alive, 25473c. dressed, 25472sc. recenters, 15417c. geese, 27472sc. tyrkeys, alive, 30473c. dressed, coice, 2849c. others, 354973c.

Rabbits—Dozen, \$2,00475c.

Dressed Hogs—Pound, 25473c.

Fruits.

Lemons—Per box, \$6.00\$6.50. Franges—Florida and Louisiana, \$5.00 15.50. w 5-50.

Hananas — Pound, 5½ \$66c
Dried Fruit — Ivaporated apples, 11½ \$12½c peaches, 12½ \$14½c, prunes, 15. 14½ \$16½c, prunes, 15. 14½ \$16½c, prunes, 15. 14½ \$16½c, prunes, 15. 14½ \$166c, 12½c, \$7.50. \$100 fancy, \$1.50. \$1.50

Provisions.

Dry Salt Meats Regular, 28c, ex-RAINER & CONNELL CO.

Cooking Oil - Per gallon, \$1.75 in bulk Cottoiche - Per case, \$12.78581445. Showdrift, \$12.050718.60, Crisco, \$10.760

Grain and Feedstuffs.

\$56.00

Hay—Timothy, less than car lots choice, \$37.00; No. 1, \$26.00; No. 2, \$34.00; car lots, \$1 per ton less; alfalfa, choice, nominati No. 1, \$10.00; No. 2, \$36.05.

Mill Feeds—Dray load lots, ton Bran, \$65.00; shorts, \$60.00. Groceries.

Meal- ("ream, bbl., basis 100 lb. sucks \$7.70, 50 lb. sucks, \$7.90, 25-lb. sacks \$8.10, 10 lb. sacks, \$8.70, burlaps, 60 58.10: 10-lb. sacks, \$8.10.

extrs.

Coffee — Arbuckie's roasted case.

Memphis vasis, \$25.55; roasted bulk
per lb. 169.21c; green, common ordinary, 174018c prime, 20022c; fancy, 18

U19c; Java, 28032c.

Sugar — Standard granulated cane,
9 bec. clarified, none.

Flour—Standard patent, 24-lb. sacks,
bbl. \$11.10@11.55 48-lb. sacks, 20c under, self-rising, \$11.40@11.50

Rice—Imported, pound, 3@11c.

Hides and Wool.

Hides and Wool.

Hides—No. 1, green, saited, 18219c, partly curred, 175/18c; green 150/18c; No. 2 grades, damaged culls, half price, dry fint, 282/29c, dry saited, 250/27c, dry culls, half price, Steepskins, \$1.005/2.00; shearlings, 10 (25c; goatskins, \$0.0071/1.00.

No. 1 horse hides, \$2.00/600; No. 2 horse hides, \$4.00/2.00; glues and ponies, \$1.309/2.50.

No. 1 tallow, 150/2.5c, No. 2 tallow, 125/14c; becawax, 250/23c, ginseng, \$10.000/12.00. Golden Seal, \$1.00/2.50.

Wool Clean, unwashed, \$48/65c; hurry, unwashed, 200/4.6c; tub washed, 750/20c; burry, washed, 250/250c.

Vegetables,

Vegetables.

From \$\(^1\) off to \$\(^1\) with January \$1.42 and May \$1.36 \(^1\) \(^1\) with January \$1.42 and May \$1.36 \(^1\) \(^1\) \(^1\) \(^1\) with January \$1.42 and May \$1.36 \(^1\) \ Beans Navy, per 1b, 11%@12%c;

COFFEE.

NEW YORK	Doc. 28. Ch	esing prices;
	Today.	Previous.
day	45 Tury 15 75	16 55 or 16 60
une	15 7000 15 75	16.45 @ 16.50
uly	15,659/15 70	16 710:16.35
vugust	15.69 @ 15.60	16.25-9 16.30
eptember	15.50 (r.15.60	16,22% 16.27
atober	15.45 (6.15.50)	16.15/6/16.25
vovember	15,40 (2.15.45)	16, 1007 16, 20
ecember	15,40 () 15,45	16 05 04 16 15

MONEY

NEW YORK, Dec. 28 Mercanti Strong 60-day bills, 473½, commercial 60-day bills on banks, 472½, commercial 60-day bills, 472½, demand, 472%, cables, 476.55
Guiders demand, 422%, cables, 423%, Mexican deliars, 77½
Government bonds irregular.
Railroad bonds easy

BOND CLOSING.

NEW YORK, Dec. 28. Liberty Inn. g the prices on Liberty bonds today guess 99 40. First convertible 4s, second 4s, \$2.90. first convertible 4-96.40; second convertible 4 1-4s, third 4 1-4s, 95.32; fourth 4s.

BANK CLEARINGS

STOCKHOLDERS' MEETING

The Central State National Bank. Memphis Tenn, Dec. 15, 1918. The annual meeting of the stock helders of this bank for the election of directors and for such other business may properly come before the mee

of the bank, corner Madison avenue as Second atreet. Tuesday, the 18th day January, 1819, between the hours of a m. and 1 p.m. R. T. CRENSHAW, Cashler

STOCKHOLDERS' MEETING

The National City Bank.

holders of this bank for the election of ing will be held at the banking house 129 Madison avenue, Tuesday, the 14th day of January, 1919, between the hours of 11 a m and 12 noon.

EDW. C. TEFFT, Cashier,

DON'T SACRIFICE

W.A.GAGE&CO., Inc.

WILKINSON & CARROLL **Cotton Company**

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Geo.T. Webb & Co. 1

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Correspondence Solicited

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Cotton Seed Feed Meal is unusually cheap this year and the most economical feed you can buy. CREAMO is standard for 15 years. Insist upon this brand and get the best. Buy of any dealer,

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ABSTON, WYNNE & CO.

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COTTON FACTORS MEMPHIS, TENN.

STEWART-GWYNNE COMPANY Cotton Factors and Wholesaic Grocers

MEMPHIS, TENNESSEE

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COTTON FACTORS 105 South Front St. Memphis, Tenn. CORRESPONDENCE REQUESTED.

W.C.KNIGHT&CO.

COTTON FACTORS Memphis, Tenn.

T. FARGASON CO. COTTON FACTORS

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